Case-503	Book by Varun & Jyoti, Second	Edition (Jan-2023)	Page 1.41	ITR-5
3 Partners	GUPTA ASSOCIATES	AY 2022-23	AABFG1234K	Filed on 30-09-2022
Income fro	om House Property			
	Rent Received	GAV	5000000	
	Less Local Taxes Paid	_	-10000	
		NAV	4990000	
	Less Std Ded @ 30%	1497000		
	Less Intt on Loan	200000	-1697000	3293000
Incomo fro	m Business / Profession			
4016542	Book Profit as per P & L A/c		4653362	
4010542	·			2022220
	Less Partners' Remu u/s 40(b)	-	-1620000	3033362
Capital Ga				
317	Sale of Urban Agri Plot	18-Dec-21	8000000	
	Less Exp		-210000	
100	Indexed Acq Cost	1000000	-3170000	
			4620000	
24-Dec-21	Less Exemp u/s 54EC (REC)	5000000		
11-Jan-22	Less u/s 54B Rs. 45 Lakhs		-4620000	Nil
Other Sou	rces			
	Saving Bank Interest (Partners)			
	FDR Interest after 10% TDS	414000	460000	
		414000	400000	400000
	Gift by one Partner to another	-		460000
		Gro	ss Total Income	6786362
	Less Ded u/s 80G	125000		
	Less 80C: by Partnerrs	N.A.		
	Less Ded u/s 80GGC	240000		-365000
			Total Income	6421362
		00%		
	Normal Tax	30%	1926409	
	Add Surcharge if TI> 100 Lakhs	12%		
	Add Health & Edu Cess	4%	77056	
			Tax Liability	2003465
ADD Interes	t u/s 234A, 234B & 234C (Ignore	d)		
	t u/s 234A, 234B & 234C <mark>(Ignore</mark> ees U/S 234F	d) After Due date 31-		5000
				<u>5000</u> 2008465
ADD Late Fe	ees U/S 234F			5000 2008465
	ees U/S 234F Paid	After Due date 31-		
ADD Late Fe	ees U/S 234F Paid TDS by Tenant	After Due date 31- 500000	10-2022	
ADD Late Fe	ees U/S 234F Paid	After Due date 31-		
ADD Late Fe	ees U/S 234F Paid TDS by Tenant	After Due date 31- 500000	10-2022	
ADD Late For LESS Taxes	Paid TDS by Tenant TDS by Bank	After Due date 31- 500000 46000	10-2022	
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax	After Due date 31- 500000 46000 45000 61000 Tax Payable	10-2022 -546000 -106000 Rounded Off	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax B Rathore, Former Associate Professor of Con	After Due date 31- 500000 46000 45000 61000 Tax Payable	10-2022 -546000 -106000 Rounded Off	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit	After Due date 31- 500000 46000 45000 61000 Tax Payable	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c	After Due date 31- 500000 46000 45000 61000 Tax Payable	10-2022 -546000 -106000 Rounded Off	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S Workings - I Ol-7b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps	After Due date 31- 500000 46000 45000 61000 Tax Payable Immerce (Oct-1977 to Dec-2019 40000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S Workings - I Ol-7b Ol-7b Ol-9b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S Workings - I Ol-7b Ol-9b Ol-8Ac	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100%	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Dr S Workings - I Ol-7b Ol-7b Ol-9b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
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ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Drs Workings - I Ol-7b Ol-9b Ol-8Ac 11b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 Drs Workings - I Ol-7b Ol-9b Ol-8Ac 11b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off e) , Shyam Lal College 4016542	2008465 -652000 1356460
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I Ol-7b Ol-9b Ol-8Ac 11b BP-23	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College 4016542 1012920	-652000 1356460 # 9811116835
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I Ol-7b Ol-9b Ol-8Ac 11b BP-23 Ol-10b	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative Prov Fund of Prev Year paid	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lai College 4016542 4016542 1012920 -410000	2008465 -652000 1356460 #9811116835
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ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I Ol-7b Ol-9b Ol-9b Ol-8Ac 11b BP-23 Ol-10b P & L A/c	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative Prov Fund of Prev Year paid Depreciation Added Dep Allowed	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lai College 4016542 4016542 1012920 -410000 480000	2008465 -652000 1356460 #9811116835 BP-11 BP-12(i) BP-16
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I Ol-7b Ol-9b Ol-9b Ol-8Ac 11b BP-23 Ol-10b P & L A/c	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative Prov Fund of Prev Year paid Depreciation Added Dep Allowed Excess Intt on Cap 5%	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lai College 4016542 4016542 1012920 -410000 480000 -2066100	2008465 -652000 1356460 #9811116835 BP-11 BP-12(i) BP-16
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I Ol-7b Ol-9b Ol-9b Ol-8Ac 11b BP-23 Ol-10b P & L A/c	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative Prov Fund of Prev Year paid Depreciation Added Dep Allowed Excess Intt on Cap 5% Adjusted profit	After Due date 31- 500000 46000 45000 61000 Tax Payable nmerce (Oct-1977 to Dec-2019 40000 75000 97920 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College 4016542 1012920 -410000 480000 -2066100	2008465 -652000 1356460 #9811116835 BP-11 BP-12(i) BP-16
ADD Late For LESS Taxes 30-Nov-21 12-Feb-22 DrS Workings - I OI-7b OI-9b OI-8Ac 11b BP-23 OI-10b P & L A/c DEP	Paid TDS by Tenant TDS by Bank Advance Tax Advance Tax Advance Tax Advance Tax B Rathore, Former Associate Professor of Con Book Profit NP as per P & L A/c Personal Exps Cash Payment TDS on Comm-Outside India 100% Unapproved Gratuity Business Receipts u/s 28 Excessive Salary -Relative Prov Fund of Prev Year paid Depreciation Added Dep Allowed Excess Intt on Cap 5% Adjusted profit Add Remuneration paid	After Due date 31- 500000 46000 45000 61000 Tax Payable mmerce (Oct-1977 to Dec-2010 40000 75000 97920 400000 400000	10-2022 -546000 -106000 Rounded Off 9) , Shyam Lal College 4016542 1012920 -410000 480000 -2066100 3033362 1620000	2008465 -652000 1356460 #9811116835 BP-11 BP-12(i) BP-16
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